

**CIRCULAR**

Circular Reference Number	ARCL/Compliance/2024-25/88
Circular Date	November 06, 2024
Department	Compliance

To  
All Members,

**Sub: Amendments to AMC Repo Clearing Corporation – Repo Segment Regulations**

This is a partial addendum to ARCL circular AMC Repo/Compliance/2024-25/54 dated August 27, 2024.

The provisions contained in the Regulations (Repo Segment) of AMC Repo Clearing Limited (ARCL) are amended to the extent given hereunder:

- 1) Regulation 17.4 of “Chapter – XVII” of Sudden Event Handling of Repo Segment Regulations of AMC Repo Clearing Ltd. is modified as under:

**Quote**

17.4. In case Clearing Corporation is not able to continue its operations from the disaster recovery site under business continuity planning, Clearing Corporation may shift the settlement to the next Business Day and accordingly:

17.4.1 In case the first leg settlement (ready leg) date falls on an unscheduled holiday, then the trade will be cancelled.

17.4.2 The obligation shall be recomputed by including interest for the number of day(s) by which the settlement is shifted. The interest shall be collected from the Clearing Members having payable position and paid to Clearing Members having receivable position. The rate of interest applicable for such extended period may be as notified from time to time.

**Unquote**

Members are required to note the same.

For and on behalf of

**AMC Repo Clearing Limited**

**Authorized Signatory**  
**Sheela Burte**

Telephone Number	Email-Id
022- 022-69068017	<a href="mailto:compliance@arclindia.com">compliance@arclindia.com</a>